A.I. 9 (2003)

**IN THE MATTER OF THE AUTOMOBILE
INSURANCE ACT, CHAPTER A - 22,
R.S.N. 1990**

<u>**AND**</u>

IN THE MATTER OF AN APPLICATION BY
RBC Insurance
to implement revised rates for its
Private Passenger class of business

WHEREAS, by application received February 18, 2003, RBC Insurance applied to the

Board for approval to implement a revised rating program for its Private Passenger

class of business, and

WHEREAS the Board, after due examination and analysis of the proposed rating

program, finds that it conforms with the Benchmarks and should be approved as filed

IT IS THEREFORE ORDERED THAT:

1.   Board Order No. A.I. 12 (2001-2002) be and it is hereby rescinded.

2.   Approval be and it is hereby granted RBC Insurance for the implementation of a

revised rating program for its Private Passenger class of business with base rates as

follows:

Territory	1	2	3
Third Party	$ 1069.05	$ 502.16	$ 401.72
Collision	243.43	266.19	299.34
Comprehensive	141.93	112.71	118.97
Specified Perils	44.60	23.85	22.81
Accident Benefits	126.98	126.98	126.98
Uninsured Motorists	47.48	26.50	20.98
All Perils	354.23	356.02	417.32

and differentials as submitted with this filing.

3. The following discounts are approved for use subject to the eligibility criteria set out in the company's underwriting manual:

i.	multi-vehicle: - classes 01, 02, 03, & 07	15%	third party liability, collision, uninsured motorists, & accident benefits
	- other classes	5%	
ii.	mature-driver	10%	all coverages, excluding endorsements
iii.	combined	5%	all coverages, excluding endorsements
iv.	anti-theft	10%	comprehensive & specified perils
v.	short-commute	5%	third party liability, & collision
vi.	farmers'	25%	all coverages, excluding endorsements

4. These rates shall be effective from April 21, 2003 for new business and May 29, 2003 for renewals.

DATED at St. John's, Newfoundland and Labrador, this 14th day of April, 2003.

Robert Noseworthy
Chairperson & Chief Executive Officer

Darlene Whalen, P.Eng.
Vice-Chairperson

G. Cheryl Blundon,
Board Secretary